

Quarterly Report

as of September 30, 2005



com**BOTS**[®]

The first three quarters of ComBOTS AG at a glance

- Record Profit of 2.4 million Euro in last quarter to include Portal segment
- Transaction with United Internet concerning the Internet Portal segment closed
- Transaction volume: 200 million Euro cash (before cost/taxes) and 5.8 million shares of United Internet AG, adds to more than 360 million Euro current value
- Financial Reserves post transaction add to more than 390 million Euro (approx. 11 Euro per share)
- ComBOTS AG focuses on Personal Digital Communication
- New name entered into commercial register, listing will be switched on December 22, 2005 together with transfer into registered shares
- Michael Greve is Group's new Chairman of the Executive Board
- Third quarter 2005 shows future oriented investments in research and development for the ComBOTS products
- New Product to be launched on or before July 12, 2006

ComBOTS AG financials at a glance

(in mln. Euro)	Q3/2005	Q3/2004	Q1-Q3/2005	Q1-Q3/2004
Revenues*	0.2	0.2	0.6	0.5
Result of continued operations*	(3.1)	(5.3)	(0.7)	(7.9)
Result of discontinued operations	5.5	1.6	13.4	4.4
Group-EBITDA	2.1	0.9	5.1	3.0
Group net result	2.4	(3.7)	6.4	(3.5)
Earnings per share (in Euro)	0.06	(0.10)	0.11	(0.10)
Liquid funds and securities	103.7	102.7	103.7	102.7
Balance sheet total	164.7	149.9	164.7	149.9

* Without Portal business

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Dear Shareholders,

We look back on a highly eventful third quarter 2005: the comprehensive alliance between WEB.DE AG and United Internet AG announced during the first half year has now been completed – in future WEB.DE AG will focus on Personal Digital Communication under the name of ComBOTS AG.

Since the announcement of the alliance in March 2005 the company has consistently worked on its implementation. After approval by the cartel authorities and the overwhelming support of 99.87 percent votes in favor at the Annual General Meeting, the transaction was executed – after overcoming the last legal hurdles – with economic effect from September 30, 2005. Within the framework of this alliance we sold our well-known German Internet portal WEB.DE for more than 350 million Euro cash and shares to United Internet. With the report about the again highly successful third quarter 2005 the inclusion of the Portal business in the reporting of the AG is discontinued. After the transaction and all costs and tax expenses involved, we have around 390 million Euro liquid and near-liquid funds and hence the financial strength to pursue our goal of becoming the most successful global company for Personal Digital Communication.

We have been working hard over the last three years and invested a lot in resources, patents and innovative efforts for the preparation of the next generation of Personal Digital Communication products. We believe that ComBOTS will be so useful, so exciting and so advanced that nothing on the worldwide market to date compares. In order to secure the quality and scalability for the anticipated millions of customers, we undertake major efforts of our pro-

duct development. Taking into account all technical and economic aspects, we intend to stage a comprehensive market launch of ComBOTS no later than July 12, 2006. Consequently, we will make an extensive presentation of our unique product and the resulting market opportunities at next year's Annual General Meeting.

The alliance with United Internet – renaming of the company

Effective October 31, 2005 United Internet AG acquired the Internet Portal business line of WEB.DE AG along with all employees, technologies, assets as well as trademarks and license rights. The takeover was executed in line with the contractual provisions presented to the Annual General Meeting of July 6/7, 2005 and adopted with a large majority.

All actions for rescission and declaration of nullity of individual shareholders in respect of the resolutions of the Annual General Meeting which had been pending were set aside by entering into a court settlement on October 12, 2005. In this court settlement the company undertook, taking into account the legal framework conditions, to buy back own shares over the next years and to submit a further report on the comprehensive alliance with the United Internet Group to the Annual General Meeting 2006. The court settlement stipulates that shareholders are to be given in additional opportunity to realize the value of the shares on the market and to obtain additional details of the alliance with United Internet.

The economic record date for the execution of the transaction is September 30, 2005. The takeover was based, as agreed, on a cash remuneration of 200

million Euro plus 5.8 million shares in United Internet AG with a tax valuation of 26.60 Euro per share. This corresponds to a transaction volume of 354 million Euro and hence – given the increased value of the United Internet shares – to 21 million Euro more than assumed when the transaction was announced.

After deduction of taxes and transaction costs, 284 million Euro accrued to the company in cash and shares (value as of October 31, 2005). When adding existing liquid funds after the transaction of 103 million Euro, the company has 387 million Euro liquid and near-liquid funds.

On completion of the transaction WEB.DE AG has carried out its renaming as ComBOTS AG. The change of name has been entered in the commercial register on November 10, 2005. In future, the company will operate under this new name which has already been protected as a registered trademark. The change-over of the stock exchange name to ComBOTS and of the abbreviation to CMBT will take place at the same time as the changeover to registered shares decided by the Annual General Meeting effective December 22, 2005.

As part of the Alliance, Matthias Greve, co-founder and board member in charge of the company's portal business for the past years changes to the board of 1&1 Internet AG where he will head United Internets combined portal business. Matthias Ehrlich, board-member Media Sales, also changes to the board of 1&1 Internet AG. In line with the alliance and the strategic focus of the company, Michael Greve, co-founder and board member in charge of the company's personal digital communication business for

the past years has been named new Chairman of the Executive Board.

Excellent business development during the third quarter of fiscal 2005

Following the sale of the Internet Portal business line to United Internet AG, the IFRS 5 standard "Non-current assets held for sale and discontinued operations" was again applied. It had a major impact on the classification and reporting obligations in the financial statements. However, in order to ensure basic comparability with previous financial statements, a comparative presentation is submitted based on the assumption that no sale of the business line had taken place ("as if"). This corresponds to the presentation of the reporting periods before the transaction with United Internet AG.

In preparation for the product launch of ComBOTS, the business line Personal Digital Communication (so far named as Web Telecommunications) generated earnings from continued operations of -7.0 million Euro (Q1-Q3/2004: -7.9 million Euro) due to the lack of significant revenues and heavy investments in research and development (Q1-Q3/2005: 8.3 million Euro).

By contrast, a profit from discontinued operations of 5.5 million Euro was generated during Q1-Q3/2005. This means that on a Group level a net income for the period of 96.4 million Euro was reached during Q1-Q3/2005.

When considering the business development based on the assumption that IFRS 5 had not been applied, the following, very positive business evolution of

the Group (“as if”) can be reported. With revenues of 41.8 million Euro in Q1-Q3/2005, which rose by 35.3 percent versus the prior year period, the company generated, on a Group level, positive operating earnings before interest and tax (EBIT) in the amount of 0.5 million Euro (Q1-Q3/2004: -2.4 million Euro) as well as a positive net income of 3.0 million Euro (Q1-Q3/2004: -3.3 million Euro).

With 0.11 Euro per share in the reporting period Q1-Q3/2005 the result per share has increased clearly compared to the period of previous year (Q1-Q3/2004: -0.10 Euro per share). The operating cashflow on group level is also at a high level with 8.8 million Euro. With continuing high investments in property and IT-infrastructure as well as purchased software liquid funds in the group decreased slightly from 107.6 to 103.7 million Euro.

Our vision? Everybody around the world communicates better – thanks to our products

After the successful completion of the transaction the whole company is now going to focus on the highly promising business line of Personal Digital Communication (which corresponds to the formerly designation Web Telecommunications). Why do we so strongly believe in this market?

Sales of digital cameras and MP3 players are booming. The spread of broadband internet connections like DSL is advancing at full speed around the world. Thanks to technologies like UMTS, WLAN and WiMAX, we will always be online with different equipment. Already now even games consoles are systematically linked to the Internet, and mobile phones have become multi-media devices with a hard disk.

Unfortunately our life does not necessarily become better and easier: tens of thousands of digital photos are stored without being used, SPAM, Trojans, viruses are part of our digital everyday life. The world of manifold applications we use day after day, like eMail, SMS, MMS, Instant Messaging, VoIP, Webcams, video chat, attachments, photo albums, Web Drive, mobile eMail, push eMail, Spam protection and many others, is much too complex and far from really being fun. Last but not least our Com.Win product has shown us how difficult the acceptance of those technically sophisticated products can be.

With ComBOTS we prepare the next generation of communication in our labs – with numerous international patent registrations and the full growth and technology experience of WEB.DE. Especially from the development and marketing of Com.Win, the Web Telecommunications product of the first generation, we have learned a lot.

ComBOTS will actually create a completely new universe for millions of users – spam-free, entertaining and confidential drag and drop communication. We work every day towards the implementation of this product.

Our future: faster, more profitable and global growth

With the alliance, which positions United Internet as the uncontested number one market leader on the German Portal market with more than 50 percent reach, we not only have huge financial resources available for our future growth but we also have United Internet as a prospective partner for the rapid, broad marketing of our future ComBOTS products.

Despite our strong financial basis we intend to operate in a very economical manner as far as expenses and investments are concerned. The fact is that the Internet allows for a rapid and global deployment without huge marketing budgets or internationally known trademarks. There are many examples to illustrate this and we ourselves have furnished corresponding evidence: our eMail and Unified Messaging product "FreeMail" has succeeded in outperforming the products of all other large international competitors on the German market because we focused on quality, exciting features and functions and advertising by word-of-mouth. From the very outset we developed ComBOTS with exactly these aspects in mind.

Our business model: several profitable income streams

ComBOTS was designed from the outset with a business model that attracts the attention of users and, at the same time, offers huge growth, high profit margins and recurring cash flow.

Proceeding from the needs of our customers, the ComBOTS business model is built on several cumulative income streams, which are all simultaneously growing and mutually reinforce themselves!

Our share: valued below liquid funds

With the completion of the transaction at the end of October 2005, our market capitalization amounted to 330-350 million Euro (approximately 9.50 to 9.70 Euro per share), with liquid funds of around 390 million (this corresponds to approximately 11 Euro per share without counting the own shares held by the company).

A market capitalization below liquid funds certainly does not take into account our three year investment in our ComBOTS products with more than 50 patents and/or patent filings and the potential of creating one of the most progressive and successful Internet communication products ever developed, not to speak of the growth potential of our almost 10 percent share in the United Internet Group. We are working towards changing this in a sustainable manner.

Outlook: ComBOTS market launch no later than July 12, 2006

The course is charted and everything is ready. The last steps to physically disconnect the Portal will be completed at the end of 2006 with the moving of the staff and the portal data center to United Internet. Already now the nearly 100 employees of ComBOTS are working on the realization of our major goals. Following the hiving off of the Portal business and considerable investments in the new business line in the quarters to come until the successful start of the product, losses will be incurred which will be financed as scheduled from the sound resources of the company.

The Germany and world-wide launch of our product ComBOTS is now scheduled to take place on July 12, 2006, the day before our Annual General Meeting. On that date at the latest we want to present the future of communication to our loyal shareholders and the interested world. By that date an organization well prepared to meet the requirements of a global market will launch a truly mature, convincing and scalable product.

Dear Shareholders, we thank you for your ongoing confidence and for accompanying us on our further path. We are confident that our new products will fascinate you and secure your enthusiasm. Keep a close eye on us!

Your
Executive Board of ComBOTS AG
Karlsruhe in November 2005

Analysis of the consolidated financials as of September 30, 2005

Against the backdrop of its goal of becoming a leading, internationally positioned high-tech provider in the field of Personal Digital Communication, WEB.DE AG entered into a comprehensive alliance with United Internet AG during the first quarter of fiscal 2005 in the Internet Portal and Personal Digital Communication business segments. Within the framework of this alliance, United Internet AG took over the Internet Portal business of WEB.DE AG with all its employees, technologies, assets, trademarks and license rights for a cash remuneration of 200 million Euro as well as 5.8 million shares of United Internet AG with economic effect from September 30, 2005. The corresponding execution contract was entered into on October 31, 2005. Under certain conditions the 5.8 million shares can be substituted by 2.0 million United Internet shares and additional cash remuneration of 100 million Euro.

Analysis of the business development during the first three quarters 2005 on the basis of the accounting standard IFRS 5

Given the above-mentioned sale of the Internet Portal business line to United Internet AG and the switch to the international accounting standards IFRS in Q1/2005, the evaluation principle IFRS 5 “Non-current assets held for sale and discounted operations” is applied. It has a major impact on the classification and reporting obligations in the financial statements since, for instance, depreciations of fixed assets, the operation of which is not continued, need to be adjusted. This means that previous financial statements of the company are only comparable to a very limited extent. However, in order to ensure basic comparability, a comparative presentation assuming there had been no sale of the business (“as if”) fol-

lows after the analysis of the Q3 results. This corresponds to the reporting of the periods prior to the transaction with United Internet AG.

We are continuing to build on and develop what is now our core segment, Personal Digital Communication. We are currently forging ahead with the development of our next product generation in the field of Personal Digital Communication. Our new product, ComBOTS, is to rapidly reach the mass market through active marketing and the utilization of viral marketing effects in Germany and worldwide. Since the product has not yet been launched, no significant and sustainable revenues were generated in the Personal Digital Communication business segment during the reporting period.

During the reporting period of the first nine months 2005 the company, which focuses by application of IFRS 5 under continued operations on the core segment ComBOTS, that is being built up and further developed, generated revenues of 0.6 million Euro; these were on the level of the comparative prior year period.

The operating expenses basis during the reporting period encompasses marketing and advertising, general administrative expenses as well as research and development. These expenses add up to a total of 9.9 million Euro in Q1-Q3/2005. This basis continues to be dominated, as in the past, by expenses incurred in connection with the development of future-centric, innovative technologies in the field of Personal Digital Communication. With 8.3 million Euro, research and development represents 84% of total operating expenses during the first nine

months of 2005. During the comparative prior year period (Q1-Q3/2004) research and development expenses amounted to 5.9 million Euro.

Marketing and advertising expenses as well as general administrative expenses are of subordinate importance in this context.

Overall, the build-up expenses for ComBOTS resulted in operating earnings before interest and tax (EBIT) in Q1-Q3/2005 of -9.4 million Euro. During the comparative prior year period, the EBIT was -6.9 million Euro.

The EBITDA from continued operations amounted to -8.3 million Euro in Q1-Q3/2005 (Q1-Q3/2004: -6.5 million Euro).

With a financial result of 2.4 million Euro during the first nine months 2005, the income for the period based on continued operations amounts during the reporting period Q1-Q3/2005 to -7.0 million Euro (Q1-Q3/2004: -7.9 million Euro).

The income for the period Q1-Q3/2005 from the discontinued Portal business amounts to 13.4 million Euro. In accordance with IFRS 5, regular depreciations were, however, eliminated from January 1, 2005 in respect of the assets belonging to the discontinued Portal business line in the amount of 4.1 million Euro. The comparative value for Q1-Q3/2004 does not include this elimination of the corresponding depreciations in accordance with IFRS 5. Consequently, the two results are not directly comparable. Furthermore, the income for the period from discontinued operations includes expenses for legal and

other advice in connection with the sale of the Portal business line in the amount of 0.7 million Euro.

Because of the adjustments in accordance with IFRS 5 by depreciations of fixed assets in the Portal business line which is discontinued, the net income for the first nine months 2005 of 6.4 million Euro is clearly above the comparative prior year value (-3.5 million Euro – no depreciations may be eliminated here). Moreover, it needs to be taken into account that the net income of the prior year period Q1-Q3/2004 was burdened by extraordinary expenditure in the amount of -3.9 million Euro. This led to earnings per share in Q1-Q3/2005 of 0.11 Euro or 0.21 Euro above the earnings per share in Q1-Q3/2004 (-0.10 Euro).

Comparative “as if” presentation of earnings development during the first nine months 2005

In order to ensure comparability of the development of earnings in Q1-Q3/2005 with prior periods, the profit and loss statement of the Group is presented above as if the Portal business line had been continued (“as if financial statements”):

Proceeding on the assumption of the profit & loss statement differentiating between continued and discontinued operations in accordance with IFRS 5 (“IFRS 5 P&L”), the table below is a reconciliation of the as if profit & loss statement (“as if P&L”). Regular depreciations since January 1, 2005 of 4.1 million Euro which are accounted for by discontinued operations and were eliminated in accordance with IFRS 5 with a result-increasing impact were taken into account in the as if profit & loss statement with a result-reducing impact.

(in T Euro)	IFRS 5 P&L continued Q1-Q3/2005	Portal P&L discontinued Q1-Q3/2005	"As if" P&L Q1-Q3/2005	"As if" P&L Q1-Q3/2004
Sales revenues	582	41.174	41,756	30,853
Cost of Sales	(89)	(10,203)	(10,292)	(7,695)
Gross operating profit	493	30,971	31,464	23,158
Marketing and advertising	(329)	(10,180)	(10,509)	(9,539)
General administration costs	(1,262)	(1,749)	(3,011)	(2,131)
Research and development	(8,315)	(9,096)	(17,411)	(13,865)
Operating result	(9,413)	9,946	533	(2,377)
Financial income	2,427	0	2,427	2,946
Net income from associated companies				(3,901)
Net result for the period from continued activities	(6,986)	9,946	2,960	(3,332)
Net result for the period from discontinued activities	13,364			
Net result for the period	6,378			

Business development in the first nine months of 2005 was very positive.

The result from the discontinued Portal business line amounted to 13.4 million Euro (Q1-Q3/2004: 4.4 million Euro) during the reporting period; the result for the period Q1-Q3/2005 was 6.4 million Euro.

After deduction of periodic depreciations in respect of fixed assets from the Portal business line eliminated in accordance with IFRS 5, the result for the period on an "as if continued" basis amounts to 3.0 million Euro. Despite investments in the product development of ComBOTS of 9.4 million Euro, the operating result on an "as if continued" basis amounts to 0.5 million Euro for Q1-Q3/2005.

The income statement on an as if basis shows the following detailed picture for Q1-Q3/2005:

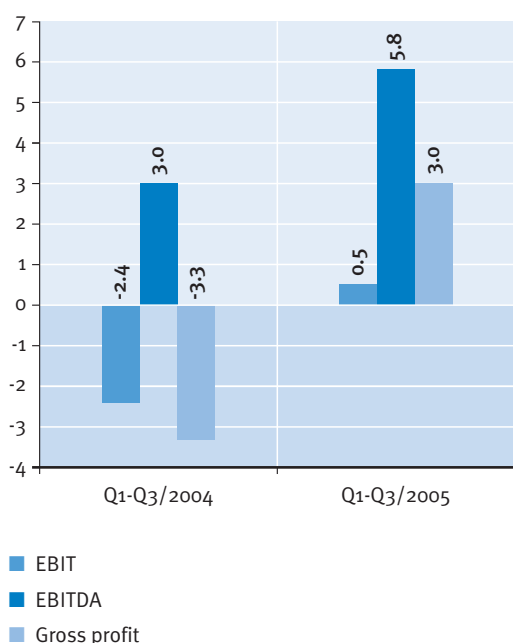
Revenues increased from 30.9 million Euro in Q1-Q3/2004 to 41.8 million Euro during the reporting period. Revenue growth amounted to about 35%.

The gross operating profit increased from 23.2 million Euro in Q1-Q3/2004 to 31.5 million Euro (gross margin 75%).

The operating expenses on a Group level are marked not only by marketing and advertising which amounted during the reporting period Q1-Q3/2005 to 10.5 million Euro (Q1-Q3/2004 9.5 million Euro) but also by investments in future-centric products and technologies (research and development). Overall, during the first nine months of 2005 the company invested, as planned, a total of 17.4 million Euro in research and development (Q1-Q3/2004: 13.9 million Euro). Development efforts were considerably stepped up during the last quarter, particularly in the ComBOTS segment. As a result of the disproportional increase

in revenues, the share of research and development expenses in consolidated revenues decreased, however, from 45% in Q1-Q3/2004 to 42% in Q1-Q3/2005.

“As if” EBIT, EBITDA and gross profit Q1-Q3/2004 to Q1-Q3/2005 (in mln. Euro)



During the reporting period of the first nine months 2005 the company generated positive operating income on a Group level in the amount of 0.5 million Euro. During the comparative prior year period Q1-Q3/2004 a significant loss of -2.4 million Euro was still recorded. For the Internet Portal business line the “as if” EBIT resulted in +9.9 million Euro for Q1-Q3/2005 (Q1-Q3/2004: 4.6 million Euro); this corresponds to an EBIT margin of 24%.

On a Group level an “as if” EBITDA of 5.8 million Euro (Q1-Q3/2004: 3.0 million Euro) was generated in Q1-Q3/2005. For the Internet Portal business the “as if”

EBITDA even amounts to 14.1 million Euro in Q1-Q3/2005; this corresponds to an EBITDA margin of 34%.

Overall, the first nine months of 2005 close with an “as if” net income for the period of 3.0 million Euro; this is significantly higher than the comparative value of prior year (Q1-Q3/2004: loss of 3.3 million Euro).

Balance sheet, investments, cash flow and own shares

On the reporting date September 30, 2005 the balance sheet total amounted to 164.7 million Euro (December 31, 2004: 156.2 million Euro). With equity in the amount of 133.7 million Euro on the quarterly cut off date September 30, 2005, the equity ratio amounted to 81%.

With ongoing high investments in fixed assets and intangibles during the reporting period (Q1-Q3/2005: 12.2 million Euro) and an ongoing high cash operating surplus (Q1-Q3/2005: 8.7 million Euro), the liquid funds of the Group amounted to 103.7 million Euro.

In addition to the mentioned available liquid funds, ComBOTS AG holds own shares in the amount of 20.211 million Euro, valued at the XETRA closing price of the WEB.DE share on September 30, 2005 (9.30 Euro). The average acquisition costs of these shares amounted to 6 Euro; this means that hidden reserves were built up as a result of the current share price. The stock of own shares corresponds to an arithmetic share in the capital stock of 2,173,174 Euro or 5.7% of the capital stock of ComBOTS AG; this in turn amounted to 38.33 million shares on the cut off date.

Updates on share buy-backs can also be assessed during the quarter on the corporate website in the Shares/Governance section.

Human resources

As at the reporting date September 30, 2005, the company employed 546 people (with part-timers included on a proportional basis). The headcount thus increased versus the prior quarter by 44 people (Q2/2005: 502 employees). This underpins the high development efforts for new products and technologies not only in the field of CombOTS but also in respect of the WEB.DE portal.

The staff structure was as follows on the balance sheet date:

Department	Headcounts
Executive Board	5
Media Sales	60
Development and system administration	199
Portal Services	110
Product management, Project management	51
Administration, finance and public relations	62
Customer service	59
Total	546*

* Including headcount from "continued" operations: 95 employees

* Including headcount from "discontinued" operations: 451 employees

Stock option plan

During the reporting period covering the first nine months of 2005, 168,064 options were exercised by employees of WEB.DE AG. One option right entitles the holder to acquire one WEB.DE share.

As far as the structure of the stock option plan is concerned, which does not deviate from the financial statements 2004 on the reporting cut off date, reference is made to the Annual Report 2004, pages 42 and 43.

Directors' Holdings

The reportable shareholdings of executive and non-executive directors as at September 30, 2005 are as follows:

Executive Board	Shares	Options
Matthias Greve	none	none
Michael Greve	none	none
Matthias Ehrlich	none	95,000
Matthias Hornberger	553	181,430
Robert Gratzl	none	181,430
Total	553	457,860

Supervisory Board	Shares	Options
Hansjörg Reiter	none	none
Felix Greve	none	none
Dr. habil. Karl Schlagenhaut	none	none

Cinetic GmbH, Karlsruhe, of which Matthias and Michael Greve each hold 50% of the shares, continues to hold 21,584,505 shares of CombOTS AG. Felix Greve indirectly holds 460,000 shares of CombOTS AG through three asset management companies.

Outlook

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are working on the realization of our major goals. Following the hiving off of the Portal business and considerable investments in the new business line in the quarters to come until the successful start of the product, losses will be incurred which will be financed as scheduled from the sound resources of the company.

The Germany and world-wide launch of our product ComBOTS is now scheduled to take place on July 12, 2006, the day before our Annual General Meeting. On that date at the latest we want to present the future of communication to our loyal shareholders and the interested world. By that date an organization well prepared to meet the requirements of a global market will launch a truly mature, convincing and scalable product.

ComBOTS AG Consolidated Profit and Loss Statement (IFRS) as of September 30, 2005

(in T Euro, except for share details)	Q3/2005	Q1-Q3/2005	Q3/2004	Q1-Q3/2004
Sales revenues	218	582	164	529
Cost of sales	(36)	(89)	(57)	(143)
Gross profit	182	493	107	386
Marketing and advertising	(224)	(329)	(136)	(435)
General administration costs	(523)	(1,262)	(309)	(915)
Research and development	(3,223)	(8,315)	(2,071)	(5,933)
Operating result	(3,788)	(9,413)	(2,409)	(6,897)
Financial income	671	2,427	1,023	2,946
Extraordinary expenses	0	0	(3,901)	(3,901)
Net result for the period from continued operations	(3,117)	(6,986)	(5,287)	(7,852)
Profit from discontinued operations	5,499	13,364	1,598	4,376
Net result for the period	2,382	6,378	(3,689)	(3,476)
Net result per share	0.06	0.11	(0.10)	(0.10)
Average number of outstanding shares	36,135,905	36,065,954	36,073,870	36,138,561

ComBOTS AG Consolidated Balance Sheet (IFRS) as of September 30, 2005

A S S E T S (in T Euro)	09/30/2005	12/31/2004
Short-term assets		
Cash and cash equivalents	3,266	16,145
Marketable securities	23,045	14,747
Trade accounts receivable	5,573	5,555
Due from associated companies	228	126
Prepaid expenses and other short-term assets	4,864	3,565
Total short-term assets	36,976	40,138
Long-term assets		
Property, plant and equipment	17,963	13,906
Intangible assets	5,903	3,827
Lendings	7,531	7,661
Marketable securities	77,415	76,728
Total long-term assets	108,812	102,122
Assets from discontinued operations	18,867	13,960
Total assets	164,655	156,220

L I A B I L I T I E S (in T Euro)	09/30/2005	12/31/2004
Short-term liabilities		
Trade accounts payable	1,549	724
Liabilities against associated companies	73	66
Provisions	2,657	2,658
Accrued taxes	5	13
Other short-term liabilities	1,565	2,036
Total short-term liabilities	5,849	5,497
Long-term financial leasing liabilities	9,925	10,154
Shareholders' equity		
Common shares at 1 Euro	38,328	38,203
Capital reserve	103,773	103,120
Treasury stock	(13,003)	(13,003)
Other comprehensive income	(85)	483
Accumulated total result	4,685	(1,693)
Total shareholders' equity	133,698	127,110
Liabilities from discontinued operations	15,183	13,459
Total liabilities	164,655	156,220

ComBOTS AG Consolidated Cash Flow Statement (IFRS) as of September 30, 2005

(in T Euro)	Q1-Q3/2005	Q1-Q3/2004
Net cash provided by operating activities		
Net result for the period	6,378	(3,476)
Depreciation/amortization on intangible assets and tangible assets	1,159	5,337
Depreciation on financial assets	0	3,901
Result from sales of marketable securities	361	502
Expenditure from employee stock option plan	216	144
Change in assets and liabilities		
Trade accounts receivable	(18)	(1,787)
Due from associated companies	(102)	158
Other assets and prepaid expenses and deferred charges	(1,299)	(1,779)
Short-term liabilities and deferred income	2,076	5,644
Inflow from operating activities	8,771	8,644
Thereof from continued operations	(6,317)	(4,812)
Thereof from discontinued operations	15,088	13,456
Net cash used by investing activities		
Investments in intangible assets	(3,416)	(1,705)
Investments in property, plant and equipment	(8,790)	(5,476)
Proceeds from sales of fixed assets	29	0
Change in marketable securities	(9,936)	(800)
Issuance of loans	(57)	(16)
Loan repayments	187	977
Outflow of funds from investing activities	(21,983)	(7,020)
Thereof from continued operations	(17,770)	(1,002)
Thereof from discontinued operations	(4,213)	(6,018)
Net cash used by financing activities		
Capital increase	562	0
Discharge of long-term liabilities	(229)	(228)
Acquisition of treasury stock	0	(1,194)
Inflow/Outflow from financing activities	333	(1,422)
Increase/decrease of cash and cash equivalents	(12,879)	202
Cash and cash equivalents at the beginning of the period	16,145	5,554
Cash and cash equivalents at the end of the period	3,266	5,756

ComBOTS AG Development of Shareholders' Equity (IFRS) for the period of January 1, 2005 to September 30, 2005

(in T Euro)	Common stock	Capital reserve	Accumulated total loss	Other comprehensive income	Treasury stock	Total
December 31, 2004	38,203	103,120	(1,693)	483	(13,003)	127,110
Capital increase of conditional capital	125	437				562
Acquisition of treasury stock						0
Effect from employee stock option plan		216				216
Result for the period			6,378			6,378
Other comprehensive income				(568)		(568)
September 30, 2005	38,328	103,773	4,685	(85)	(13,003)	133,698

Generally accepted accounting principles

The interim financial statements were prepared in conformity with the international accounting principles IFRS (International Financial Reporting Standards).

Segment financials

Concerning the presentation of the segment financials, reference is made to the above statements.

Imprint

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Financial Calendar

Dates	
11/23/2005	Deutsches Eigenkapitalforum Fall 2005
03/16/2006	Annual Press Conference
04/20/2006	Report of the first quarter 2006
07/13/2006	Annual General Meeting 2006
07/27/2006	Report of the first half year 2006
10/19/2006	Report of the third quarter 2006



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